

Attachment D:
Independent Audit

VOLUNTEER CENTER OF LUBBOCK, INC.

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015**

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

LUBBOCK, TEXAS

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VOLUNTEER CENTER OF LUBBOCK, INC.

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015**

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

VOLUNTEER CENTER OF LUBBOCK, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

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BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Board of Directors
Volunteer Center of Lubbock, Inc.
Lubbock, Texas

We have audited the accompanying financial statements of the Volunteer Center of Lubbock, Inc. (the Center), which comprise the statement of financial position as of December 31, 2016, the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Volunteer Center of Lubbock, Inc. as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Volunteer Center of Lubbock, Inc.'s 2015 financial statements, and our report dated March 8, 2016, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Accompanying Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Volunteer Center of Lubbock, Inc. taken as a whole. The accompanying Schedules of Comparison of Revenues and Expenses to Budget – Current Funds – Unrestricted and Reconciliation of Actual Revenue and Expenses for Current Funds – Unrestricted Per Exhibit B to Actual Revenue and Expenses for Budget Purposes are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

March 1, 2017

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit A

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015

ASSETS

	December 31,	
	2016	2015
Current Assets		
Cash in Bank	\$ 298,447	\$ 281,039
Cash in Bank - Endowment	10,754	11,160
Certificate of Deposit	206,431	176,852
Certificate of Deposit - Endowment	75,000	
Accounts Receivable - Restricted	192,950	231,625
Other Current Assets	1,026	1,992
Total Current Assets	<u>\$ 784,608</u>	<u>\$ 702,668</u>
Non-Current Assets		
Fixed Assets		
Furniture and Equipment	\$ 41,109	\$ 44,146
Less: Accumulated Depreciation	<u>31,481</u>	<u>37,046</u>
Total Fixed Assets	<u>\$ 9,628</u>	<u>\$ 7,100</u>
Endowment Fund - Long Term Investments	<u>\$ 720,087</u>	<u>\$ 738,241</u>
Total Non-Current Assets	<u>\$ 729,715</u>	<u>\$ 745,341</u>
Total Assets	<u>\$ 1,514,323</u>	<u>\$ 1,448,009</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable and Other Accrued Liabilities	\$ 21,079	\$ 20,697
Total Current Liabilities	<u>\$ 21,079</u>	<u>\$ 20,697</u>
Deferred Revenue	<u>\$ 11,522</u>	<u>\$ 12,572</u>
Net Assets		
Unrestricted		
Undesignated	\$ 336,086	\$ 299,629
Board Designated	17,190	17,190
Net Investment in Equipment	9,628	7,100
Temporarily Restricted	352,611	379,351
Permanently Restricted	<u>766,207</u>	<u>711,470</u>
Total Net Assets	<u>\$ 1,481,722</u>	<u>\$ 1,414,740</u>
Total Liabilities and Net Assets	<u>\$ 1,514,323</u>	<u>\$ 1,448,009</u>

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit B

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	December 31,	
				2016	2015
PUBLIC SUPPORT AND REVENUE					
Public Support					
Received Indirectly					
United Way of Lubbock	\$ 195,948	\$	\$	\$ 195,948	\$ 194,559
Received Directly					
Fund Raising	34,709			34,709	89,020
Donations	87,827			87,827	39,564
	<u>\$ 318,484</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 318,484</u>	<u>\$ 323,143</u>
GRANTS					
CH Foundation	\$	\$ 160,475	\$	\$ 160,475	\$ 157,225
Helen Jones Foundation		30,000	75,000	105,000	30,000
Talkington Foundation					120,000
HYPE Program		24,500		24,500	
	<u>\$ 0</u>	<u>\$ 214,975</u>	<u>\$ 75,000</u>	<u>\$ 289,975</u>	<u>\$ 307,225</u>
FEES AND OTHER REVENUE					
Activity - Seminars/Workshops	\$ 20,759	\$	\$	\$ 20,759	\$ 27,747
Interest Earned	5,520			5,520	5,391
Endowment Income (Loss)		39,634	(20,263)	19,371	(60,976)
Other	43,763			43,763	26,949
	<u>\$ 70,042</u>	<u>\$ 39,634</u>	<u>\$ (20,263)</u>	<u>\$ 89,413</u>	<u>\$ (889)</u>
Net Assets Released from Restrictions					
CH Foundation Grant	\$ 164,918	\$ (164,918)	\$	\$	\$
Helen Jones Foundation	30,000	(30,000)			
Talkington Foundation	40,000	(40,000)			
HYPE Program	8,500	(8,500)			
Endowment Fund	37,931	(37,931)			
	<u>\$ 281,349</u>	<u>\$ (281,349)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Support and Revenue	<u>\$ 669,875</u>	<u>\$ (26,740)</u>	<u>\$ 54,737</u>	<u>\$ 697,872</u>	<u>\$ 629,479</u>
EXPENSES					
Program Services	\$ 598,658	\$	\$	\$ 598,658	\$ 592,167
Management and General	10,448			10,448	14,923
Fund Raising	21,784			21,784	59,582
Total Expenses	<u>\$ 630,890</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 630,890</u>	<u>\$ 666,672</u>
CHANGE IN NET ASSETS	\$ 38,985	\$ (26,740)	\$ 54,737	\$ 66,982	\$ (37,193)
NET ASSETS - BEGINNING OF YEAR	<u>323,919</u>	<u>379,351</u>	<u>711,470</u>	<u>1,414,740</u>	<u>1,451,933</u>
NET ASSETS - END OF YEAR	<u>\$ 362,904</u>	<u>\$ 352,611</u>	<u>\$ 766,207</u>	<u>\$ 1,481,722</u>	<u>\$ 1,414,740</u>

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit C

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015

	December 31,	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 66,982	\$ (37,193)
Adjustments to Reconcile Change in Net Assets to Net Cash From Operating Activities		
Depreciation	2,318	4,139
Changes in Operating Assets and Liabilities		
Accounts Receivable - Restricted	38,675	(150,000)
Net Investment Activity	(36,046)	18,541
Other Assets	966	
Accounts Payable and Accrued Expenses	382	3,099
Deferred Revenue	(1,050)	4,904
Net Cash From Operating Activities	\$ 72,227	\$ (156,510)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Equipment	\$ (4,846)	\$ (5,397)
Endowment Distributions	37,931	37,215
Proceeds from Sale of Investments	1,525,548	2,205,896
Purchases of Investments	(1,509,279)	(2,167,027)
Net Cash From Investing Activities	\$ 49,354	\$ 70,687
NET CHANGE IN CASH	\$ 121,581	\$ (85,823)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	469,051	554,874
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 590,632	\$ 469,051
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Year for:		
Interest	\$ 0	\$ 0
Income Taxes	\$ 0	\$ 0

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit D

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015

	Program Services	Management and General	Fund Raising	December 31,	
				2016	2015
Salaries and Benefits	\$ 336,491	\$ 202	\$ 1,021	\$ 337,714	\$ 334,553
Payroll Taxes	24,782	376	1,902	27,060	26,591
Total Salaries and Related Expense	\$ 361,273	\$ 578	\$ 2,923	\$ 364,774	\$ 361,144
Supplies	13,511	27	173	13,711	15,090
Volunteer Program Awards	63,099			63,099	62,929
Seminars/Workshops Expense	61,083			61,083	75,754
Telephone	3,631	28	140	3,799	3,638
Postage and Shipping	2,491	14	1,070	3,575	4,203
Occupancy	9,979	151	766	10,896	10,896
Equipment Repairs	332	5	26	363	842
Printing and Publications	13,196	62	316	13,574	10,967
Dues	2,954			2,954	3,960
Conferences and Travel	16,881	63		16,944	17,412
Insurance	2,915	44	224	3,183	3,574
Contract Services		9,099		9,099	8,969
Golf Tournament			13,908	13,908	17,195
United Way Division Expenses	5,789			5,789	6,294
Nonprofit Fellows	4,000			4,000	6,000
Marketing	15,561	236	1,195	16,992	32,902
Website Expenses	4,575	69	351	4,995	7,450
Agency Partner Support	575			575	696
25th Anniversary Expenses	2,056			2,056	8,191
HYPE Expenses	8,500			8,500	
Other	3,971	40	692	4,703	4,427
Total Before Depreciation	\$ 596,372	\$ 10,416	\$ 21,784	\$ 628,572	\$ 662,533
Depreciation of Equipment	2,286	32		2,318	4,139
Total Expenses	\$ 598,658	\$ 10,448	\$ 21,784	\$ 630,890	\$ 666,672

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Nature of Activities

The Volunteer Center of Lubbock, Inc. (the Center) was chartered in March of 1990 for the purpose of identifying and developing resources to meet community needs by linking volunteers with people or groups in need of volunteers and providing management assistance services to other nonprofit organizations. The Center is funded by United Way of Lubbock, Inc., grant income, and fees from workshops.

Income Taxes

The Center is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Basis of Accounting

The financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fixed Assets and Depreciation

Expenditures for equipment in excess of \$500 are capitalized. Depreciation is recorded on a straight-line basis at rates of 10% to 20% per year. Office furniture and equipment cost at December 31, 2016, is \$41,109 and accumulated depreciation is \$31,481. Depreciation expense for the year is \$2,318. Donated fixed assets are valued at fair market value at the time they are received.

Financial Statement Presentation

The Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets represent revenues and expenses no longer restricted by donors for which the Board of Directors has discretionary control to carry out operations of the Center in accordance with its bylaws.

Temporarily restricted net assets represent resources currently available for use or receivable from donors, but expendable only for those purposes specified by the donors.

Permanently restricted net assets are amounts that are restricted by donors in perpetuity as endowments.

Contributions

Contributions received are recorded as temporarily restricted support until any restrictions imposed by donors are met.

Functional Allocation of Expenses

The costs of providing programs and activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

Comparative Totals

The financial information for the year ended December 31, 2015, is presented for comparative purposes only and is not intended to be a complete financial statement presentation.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Statement of Cash Flows

For purposes of the statement of cash flows, the Center considers cash in bank and certificates of deposit to be cash equivalents.

Contributed Services

Contributed services shall be recognized if the service received (a) creates or enhances nonfinancial assets or (b) requires specialized skills and would typically need to be purchased if not provided by donation. Many volunteers provide services related to the Center's programs and fund raising campaigns throughout the year. These services are not recognized as contributions in the financial statements, because the recognition criteria was not met.

Uncertain Tax Positions

The Center has adopted the "uncertain tax positions" provisions of accounting principles generally accepted in the United States of America. The primary tax position of the Center is its filing status as a tax exempt entity. The Center determined that it is more likely than not that its tax positions will be sustained upon examination by the Internal Revenue Service (IRS), or other State taxing authorities. The Center is no longer subject to examinations by federal taxing authorities for years before 2013.

Fair Value Investments

Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The standard requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. The standard also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. These levels, defined by the valuation techniques are described below:

Level 1 – Inputs include quoted prices in active markets for identical assets.

Level 2 – Inputs include available indirect information, such as quoted prices for similar assets in active markets, or quoted prices for identical or similar assets in markets that are not active.

Level 3 – Inputs are subjective and generally based on the entity's own assumptions on how knowledgeable parties would price assets and are developed using the best information available in the circumstances.

See Note 3 for a detail of Endowment Investments and their fair value.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

2. Accounts Receivable – Restricted

Accounts receivable – restricted consists of amounts due from the following organization:

CH Foundation	\$	82,950
Helen Jones Foundation		30,000
Talkington Foundation		80,000
	\$	<u>192,950</u>

3. Investments

The Helen Jones Endowment for Education consists of long term investments in mutual funds. Values in these Investments and accumulated unrealized gains or losses are shown below:

	<u>Cost</u>	<u>Market</u>	<u>Unrealized Gain (Loss)</u>	<u>Investment Level</u>
Helen Jones Endowment				
Mutual Funds	\$ <u>718,259</u>	\$ <u>720,087</u>	\$ <u>1,828</u>	1

See Note 1 regarding a discussion on fair value investments. Expenses related to management of the funds were \$11,001 for the year ended December 31, 2016.

4. Endowment Fund

The Center's endowment includes donor-restricted endowment funds. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total Endowment</u>
Balance as of 1/1/2016	\$ 37,931	\$ 711,470	\$ 749,401
Released from Restriction	(37,931)		(37,931)
Endowment Contribution		75,000	75,000
Investment Income		17,462	17,462
Realized Loss		(16,675)	(16,675)
Unrealized Gain		29,585	29,585
Approved for Distribution	39,634	(39,634)	
Investment Fees		(11,001)	(11,001)
Balance as of 12/31/2016	\$ <u>39,634</u>	\$ <u>766,207</u>	\$ <u>805,841</u>

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

Endowment funds are currently invested as follows as of December 31, 2016:

Cash in Bank	\$	10,754
Certificate of Deposit		75,000
Long Term Investments		<u>720,087</u>
	\$	<u><u>805,841</u></u>

Interpretation of Relevant Law

The Center's management has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Center classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with UPMIFA, the Center considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) The duration and preservation of the fund, (2) The purposes of the organization and the donor-restricted endowment fund, (3) General economic conditions, (4) The possible effect of inflation and deflation, and (5) The expected total return from income and the appreciation of investments.

5. Endowment Investment Objectives and Distribution Policy

The Volunteer Center of Lubbock, Inc. Helen Devitt Jones Endowment was established in January 2013, with a grant, in trust, from the Helen Devitt Jones Foundation in the amount of \$600,000. An additional \$250,000 was granted in November 2013, and an additional \$75,000 was granted in December 2016. As of December 31, 2016, \$805,841 is invested in various restricted investments.

The objective is to preserve real purchasing power by seeking long-term returns that either match or exceed the distribution rate plus inflation. The Trust views the Center's endowment as permanent. The Trust therefore places greater significance on projections of long-term market performance than on short-term market reversals. The general policy diversifies investments within both equity and fixed-income securities to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class of investment category.

The current policy is to annually distribute five percent of the Helen Devitt Jones Endowment based on the trailing 36 month average of the endowment's investment portfolio balance, with the expectation that, over time, the total real return (return net of inflation) from investments will exceed the endowment's pay-out rate, thus allowing for real growth of endowment assets. The percentage of distribution is determined by the Board of Trustees and will be reviewed annually for appropriateness in the then-current economic conditions.

The distribution amount is \$39,634 based on the year ended December 31, 2016 value to be used for restricted purposes beginning on January 1, 2017. The Trust is governed by its own Board of Trustees comprised of seven members consisting of the Center's President and Treasurer, two members appointed by the Center, two at-large members, and one member of the Helen Devitt Jones Foundation Board of Directors.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

6. Temporarily Restricted Net Assets

Temporarily restricted net assets represent resources currently available for use or receivable from donors, but expendable only for grantor-specified purposes or based on time restrictions. At December 31, 2016, temporarily restricted net assets consisted of the following:

	Balance 1/1/16	Proceeds/ Allocation Received	Released From Restrictions	Balance 12/31/16
Helen Jones Foundation	\$ 30,000	\$ 30,000	\$ (30,000)	\$ 30,000
Helen Jones Endowment	37,931	39,634	(37,931)	39,634
CH Foundation - Youth	191,420	160,475	(164,918)	186,977
HYPE Income		24,500	(8,500)	16,000
Talkington Foundation	120,000		(40,000)	80,000
	<u>\$ 379,351</u>	<u>\$ 254,609</u>	<u>\$ (281,349)</u>	<u>\$ 352,611</u>

7. Unrestricted Net Assets – Board Designated

During the year ended December 31, 2014, the Board designated \$17,190 to be spent on marketing funds in 2015. The amount has not been spent and remains designated to be used in 2017.

8. Subsequent Events

The Center has evaluated subsequent events through March 1, 2017, the date which the financial statements were available to be issued.

VOLUNTEER CENTER OF LUBBOCK, INC.

Schedule I

COMPARISON OF REVENUE AND EXPENSES TO BUDGET
CURRENT FUNDS - UNRESTRICTED
FOR THE YEAR ENDED DECEMBER 31, 2016

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUE			
Public Contributions	\$ 87,827	\$ 74,000	\$ 13,827
Fundraising	34,709	34,700	9
United Way	195,948	191,987	3,961
Other Grants	234,918	238,675	(3,757)
Endowment Distribution	37,931	37,931	0
Seminars/Workshops	20,759	19,500	1,259
Interest Earned	5,520	3,500	2,020
Other	52,263	43,500	8,763
Total Support and Revenue	<u>\$ 669,875</u>	<u>\$ 643,793</u>	<u>\$ 26,082</u>
EXPENSES			
Salaries and Benefits	\$ 337,714	\$ 345,521	\$ 7,807
Payroll Taxes	27,060	27,650	590
Supplies	13,711	13,807	96
Volunteer Program Awards	63,099	63,100	1
Seminars/Workshops Expense	61,083	61,250	167
Telephone	3,799	3,800	1
Postage and Shipping	3,575	3,575	0
Occupancy	10,896	10,896	0
Equipment Repairs	363	500	137
Printing and Publications	13,574	13,580	6
Dues	2,954	3,000	46
Conferences and Travel	16,944	18,139	1,195
Insurance	3,183	3,600	417
Contract Services	9,099	9,150	51
Golf Tournament	13,908	13,950	42
United Way Division Expenses	5,789	5,800	11
Nonprofit Fellows	4,000	4,000	0
Marketing	16,992	17,000	8
Website Expenses	4,995	5,000	5
Agency Partner Support	575	575	0
25th Anniversary Expenses	2,056	2,000	(56)
HYPE Expenses	8,500	8,500	0
Other	4,703	9,400	4,697
	<u>\$ 628,572</u>	<u>\$ 643,793</u>	<u>\$ 15,221</u>
Total Support and Revenue Over Expenses	<u>\$ 41,303</u>	<u>\$ 0</u>	<u>\$ 41,303</u>



